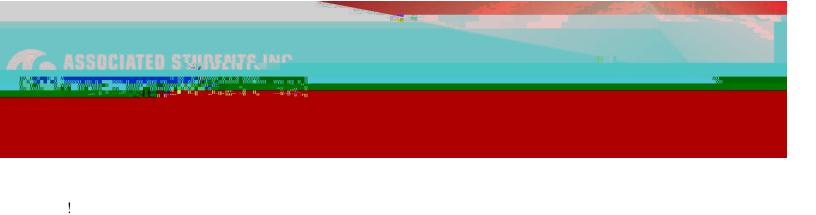
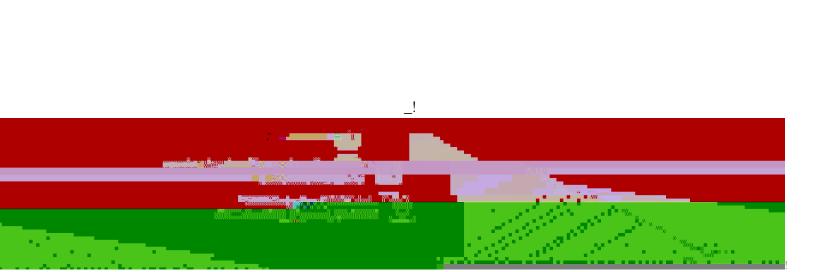
ASSOCIATED STURFATE INC

```
! #$%&'!$(!)*&+,-$&.!/++-*01!/*02-+.!34&*5!67!8989
! :; <3==!>?!?@)A@!%-!!''#$%&'(&!
::; @?==!<3==!
```



```
!
: I; 3 <>:? U!:>A / !K! 0 22) 34/5\(36\).-7*\(\ldots\) (:,B-*+\(36\)\(\ldot\)\(\ldot\)'\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\(\ldots\)''\
```







!

 $S \$2!R \$55!D \%V + !20 - \$5! \ / \ \%E!6 \ !-\$! \ ,D\$\$ \ .+!\$ (!E\$2!R \%0 - !\%!5 + --+\&!1 \& \%' + !\$ \&! \ ,\& +'* - !0\$! \ ,\& +'* - ;!S\$2! \ ,\%0!\%5 \ .\$!$ $R^* - D' \& \%R!20 - \$5! \ / \ \%E!6 \ !(\& \$L!\%! \ ,5\% \ . ;!H - 2' + 0 - .!RD\$! \& + \ , +*V +'!\%! \) !\%0' !R\%0 - ! \ ,\& +'* - !\$ \&!0\$! \ ,\& +'* - 7!E\$2!$



, &+ '*-]0\$!, &+ '*-;!>D+&+!%&+!.\$L+!L%T\$&.!-D%-!R*55!G+!, \$0-%, -+ '!GE!-D+*&!%' V*.\$&!\$&! '+4%&-L+O-.!%G\$2-!-D+!*..2+;!:0!4&*0, *45+7!-D+!4\$5*, E!.-%-+.!-D%-!*(!E\$2!-%M+!, &+ '*-]0\$!, &+ '*-!%0' !*-!*.!%!L%T\$&!, 5%..7!*-!R*55!-0\$-!4&+V+O-!E\$2!(&\$L!1&%' 2%-*017!%.!5\$01!%.!E\$2!4%..!-D+!, 5%..!R*-D!%!, &+ '*-;!!-'&E*8/5/93!

>D+!#\$%&'!\$(!) *&+,-\$&.!R*55!-\M+!\%,-\\$0!\\$0!(20'*01!.D*&-.!(\\$\&!-D+!\< A 3 H7!\< # A7!\<= 3 HH7!! %0'!-D+!<\$55+1+!\$(!H,*+0,+;!(34*!-\$! %44&\$V+!-D+! &+O2+.-! (\$&!,\$55+1+!.D*&-.! (20'*O1! (\$&!,\$55!-D+!,\$55+1+.!GE!>&\ ?/5*@7/;! A& **; B*7**, :+!%.M.!D\$R!L2,D!-D+!.D*&-.!%&+;!=<**4'/9:55**/!.-%-+.!-D%-!-D+E!%&+!5\$\$M*01!(\$&!h"7g99!(\$&!-D+! #\$%&'!*O*-*%-*V+:!! (3-:3, &-\$!%44&\$V+!h"7g99!(&\$L!-D+!#\$%&'!*0*-*%-*V+!-\$!(20'!(\$&!,\$55+1+!.D*&-.!(\$&!%55!-D+!%,%'+L*,! .+0%-\$&.!GE!>&?/5*@7/7!.+,\$0'!GE!'&**E*8**/5/**93**;!! $= \langle \& ' / 9.55 / \& .-\% -+ .! - D\% -! + \% , D! , \$55 + 1 +! R*55! D%V +! '*((+&+O-! .D*&-! '+.*10 .:! H*0 .+! E$2!%55! %.M+' !($&!2 .!-$!)$.4+%M!-\$!\$2&!,\$55+1+.7!R+!'*'!%O'!+%,D!&+.4\$O'+'!'*((+&+O-5E;!\\$\\$\!LE!,\\$55+1+7!-D+E!5\\$\V+'!-D+!.D\\$\&-! *'+%!%O'!-D+E!.%*'!-D%-!*-!R\$25'!G+!%!1&+%-!R%E!-\$!1+-!.-2'+0-.!G%.M!-\$!-D+!.%L42.!%O'!(\$&!-%G5*01! +V+O-.:\!W\$&\!.,*+O,+7\!-D+E\!\&+\!R*55*O1\!-\$\!(20'\!-\%G5*O1\!+V+O-.\!\&\"-D+\\!\-D\\0\(\)\(\$\&\!\%0\$-D+\\!\"99\!.D*\\&-.\!\W\$\\!\-D+\\! <\$55+1+!\$(!<=3HH7!-D+E!R\$25'!R%0-!-\$!(20'!(\$&!%0\$-D+&!"99!.D*&-.!%0'!-D+E!R*55!&+,+*V+!899!.D*&-.:! 3.!(\$&!<#A!%0'!<A3H7!R+!%&+!.-*55!R%*-*01!\$0!RD%-!-D+E!R\$25'!5*M+!-\$!'\$:!355!-D+!.\$55+1+...++L+'! *O-+&+.-+'!*O!D%V*O1!.\$L+-D*O1!-D%-!.-2'+O-.!.%O!D%V+!\$O.+!.,D\$\$5!.-%&-.!%1%*O;!**G**&**':,5**/@!L+O-*\$O.! $-D+L; !3 (-+\&!-D+!L++-*017!*(!-D^*.!^*.!\%44\&\$V+'7!:!R^*55!,\$4E!\%55!-D+!\%,\%'+L^*,!.+0\%-\$\&.!^*0!\%0!+L\%^*5!-\$!C\&^*.!$) *.D%&\$\$0!%0'!E\$2!,%0!%55!R\$&M!R*-D!D*L;!>D+!'*((*,25-!4%&-!R\$25'!G+!4%E*01!(\$&!*-7!.*0,+!.\$L+! .\$55+1+.!R*55!4%E!%!4\$&-*\$0:!!

(3-:3, &-\$!%44&\$V+!h"7g99!(&\$L!-D+!#\$%&'!\$(!)*&+,-\$&b.!G2'1+-!-\$!(20'!,\$55+1+!.D*&-.!(\$&!%55!(\$2&!

WW#**I!**!

); 3 <>: ? U!:>A / B!**0:**)&**Z**)/**4*5**&**H**66+*-&' **35:**@**N**! >D+!#\$%&'!\$(!)*&+,-\$&.!R*55!-%M+!%,-*\$0!\$0!-D+!3*&!>&%V+5!?((.+-!P\$5*,E;!(3-:3,!-\$!%'\$4-!-D+!3*&!>&%V+5!P\$5*,E!GE!>&?/5*@7/7!.+,\$0'!GE!

,\$55+1+.!GE!0...7!L\$-*\$0!<3@@:AH;!!

!



 $1\$V + \&0L + 0 - .7!G\%, \\ M1\&\$20'!\$0! : < A!\%0'! < ? I:) \\ \&"a;! : -! + 0, \\ \$2\&\%1 + .! - D + !20*V + \&.* - E! - \$! + ... \\ \%5^* . D! \\ L\$\& + ! .244\$\& - ! (\$\&! 20'\$, 2L + 0 - + '! ... - 2' + 0 - .;!)$



(**405M*:9**/!.-%-+.!D\$2.*01!D%.!,\$L45+-+'!-D+!+%&5E!L\$V+K\$2-!4&\$,+..;! [+! '\$!D%V+!%G\$2-!899! &+.*'+O-.!.-%E*01!2O-*5!-D+!+O'!\$(!-D+!.+L+.-+&!%O'!-D+E!R*55!G+!D\$2.+'!*0!-D+!>%L%54%*.7!HD%.-%7! %0'!)*%G5\$!G2*5'*01.;!>D+&+!%&+!0\$!L\$&+!-D%0!(\$2&!4+\$45+!-\$!%0!%4%&-L+O-!%0'!-D+!%4%&-L+O-.! &%01+!(&\$L!"7999!-\$!"7g89!.02%&+!(++-;!>D+E!%&+!4&+--E!5%&1+!*0!.*J+;! [+!%&+!-&E*01!-\$!L\$0*-\$&! .\$,*%5!'*.-%0,*01!%0'!R+!%&+!+0,\$2&\1*01!4+\$45+!-\$!G+!L*0'(25;! [+!\&+! ' \$*01!\$2&!G+.-!-\$!L\MH+! .2&+!-D+!%,,\$20-.!%&+!%'T2.-+'!GE!-D+!89;!!

/ %&-*0!<%.-*55\$!D%.!G++0!D+54(25!*0!L\$V*01!-D+!4&\$,+..+.!%!5*--5+!02*,M+&!-\$!+0.2&+!-D+!D\$5'.!%&+! &+5+%.+'!%0'!-D%-!4+\$45+!%&+!%G5+!-\$!+0&\$55!*0!.5%..+.:!:!%L!D%44E!-D%-!R+!%&+!%G5+!-\$!.\$0-*02+!R*-D! "8!@3.!-D&\$21D!-D+!+O'!\$(!-D+!E+%&;! [+!D%V+!G++O!R\$&M*O1!R*-D!\$2&!.-2'+O-!.-%((!-\$!+0.2&+!-D%-! -D + E!% & + !1 + --*01!4% * '! - D & \$21D\$2 - !-D + !+O'!\$ (!-D + !E + % & ;! > D\$. + !RD\$! '*'!. -+4!24!% O'!R\$ & M7!% & + !%5.\$!G+*01!, \$L4+0.%-+';!!

A&; **B*7**,:+!.-%-+.!-D%-! / ;!Q*0&*,D.!R&\$-+!-D%-!3H:!+5+,-*\$0!&20K