



Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditors report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and

will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and _____, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit**
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.**
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the California State University, East Bay Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed**
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.**
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related

Board of Directors
California State University, East Bay Foundation Inc.

Statement of Revenues, Expenses, and Changes in Net Position

Statement of Cash Flows:

Notes to Financial Statements

See accompanying Notes to Financial Statements.

See accompanying Notes to Financial Statements.

**Analysis for Public Colleges and Universities an amendment of GASB Statement
No 34**

Assets

Current assets

Total current assets

2065763

Noncurrent assets

Total noncurrent assets

400546

Total assets

2466309

Deferred outflows of resources

Revenues
Operating revenues

1 Cash and cash equivalents:

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Year

2027	-	-	-	-
2028 - 2032	-	-	-	-
2033 - 2037	-	-	-	-
2038 - 2042	-	-	-	-
2043 - 2047	-	-	-	-
2048 - 2052	-	-	-	-
Thereafter	-	-	-	-
Total minimum paid				

Transactions with

Paym

Gifts

ft

R

s

nt line item

nt #1



INDEPENDENT
NETWORK MEMBER

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an