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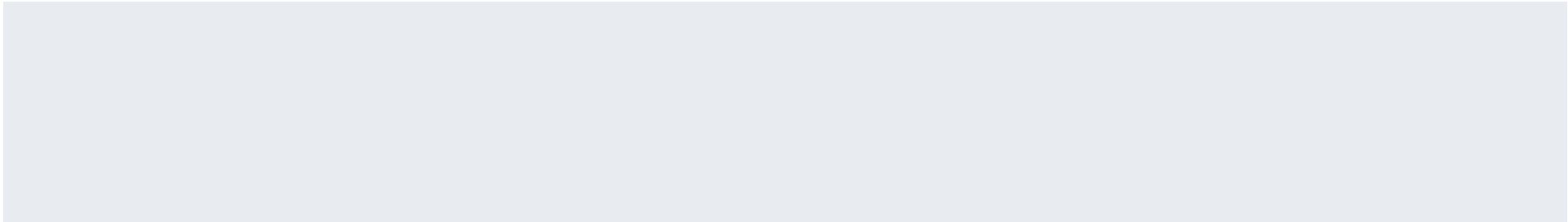
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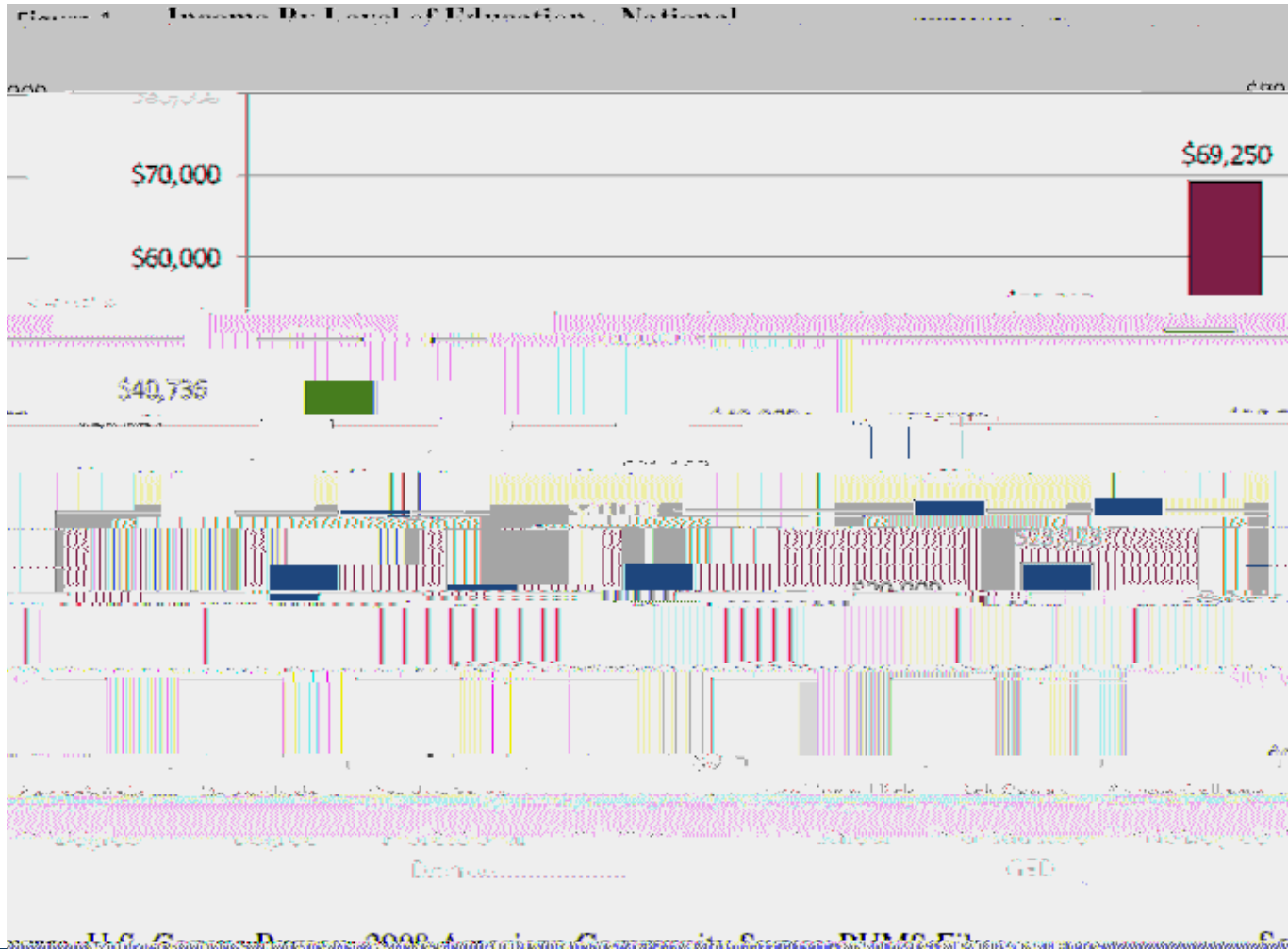
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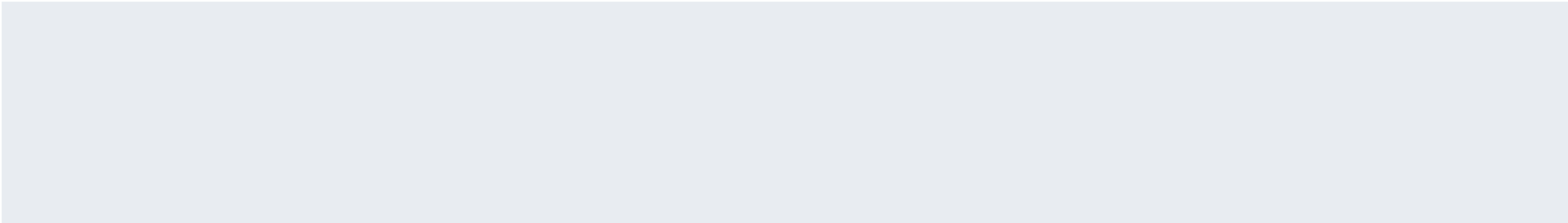


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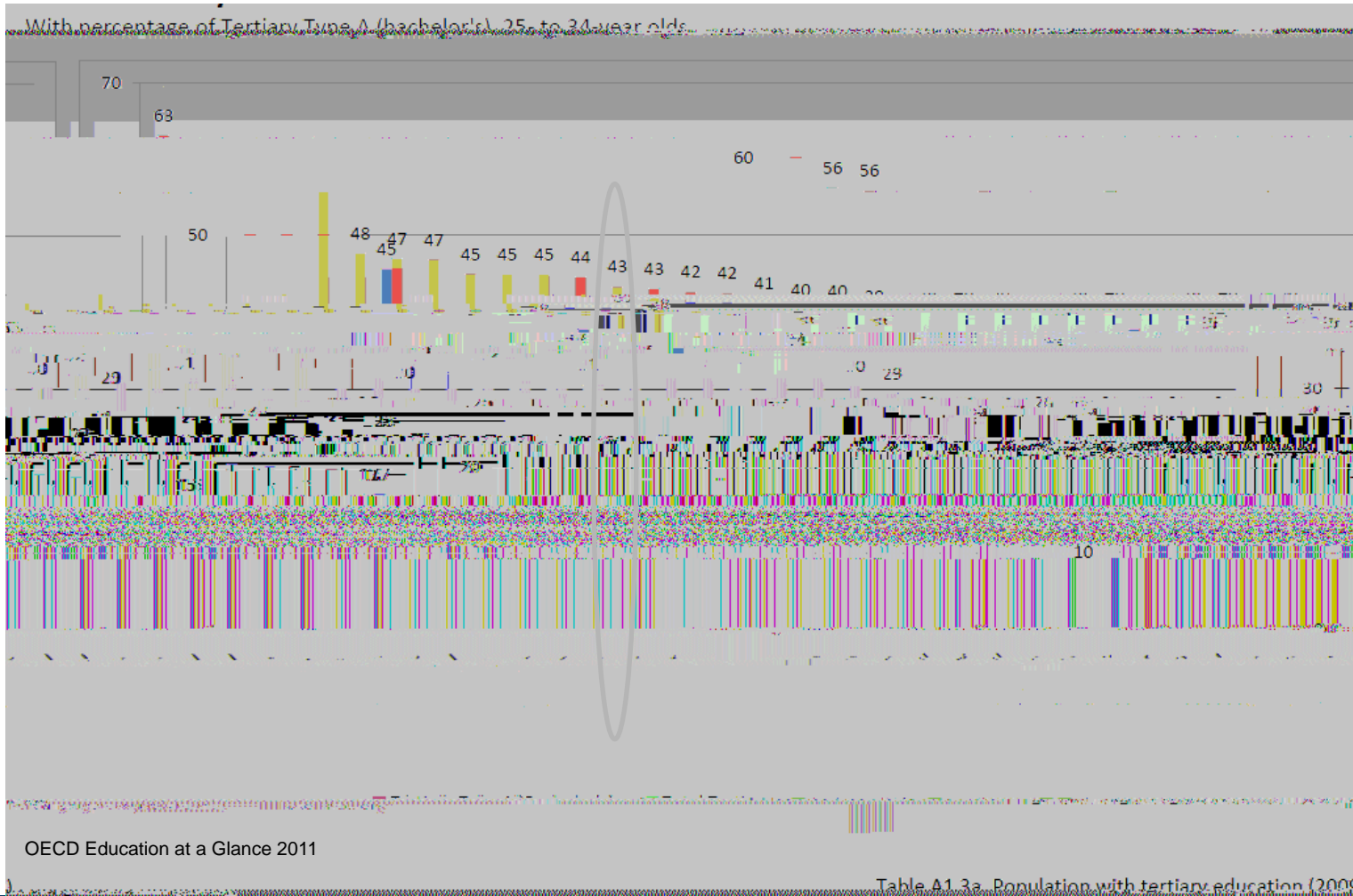
We Mean Business in Higher Education

Level of Education Affects Income





Total Tertiary Education



President Obama's 2020 Strategic Vision and Goals

Goal

- 10 million more graduates from community colleges, four-year colleges and universities by 2020 (beyond 2+ million expected due to growth)

Goal

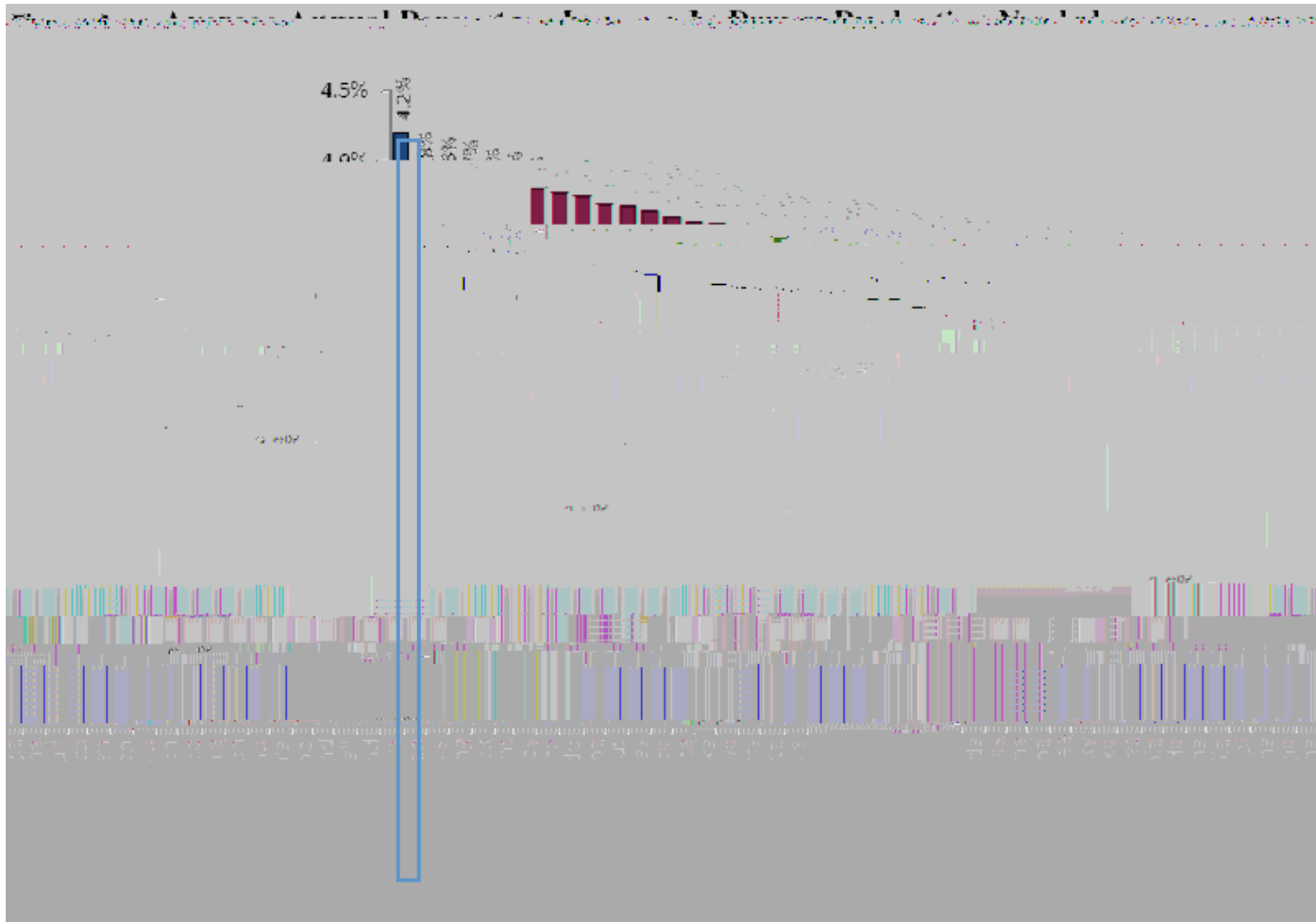
- Every American completes one year or more of higher education or advanced training in his/her lifetime

Result

- “Best educated, most competitive workforce in the world”

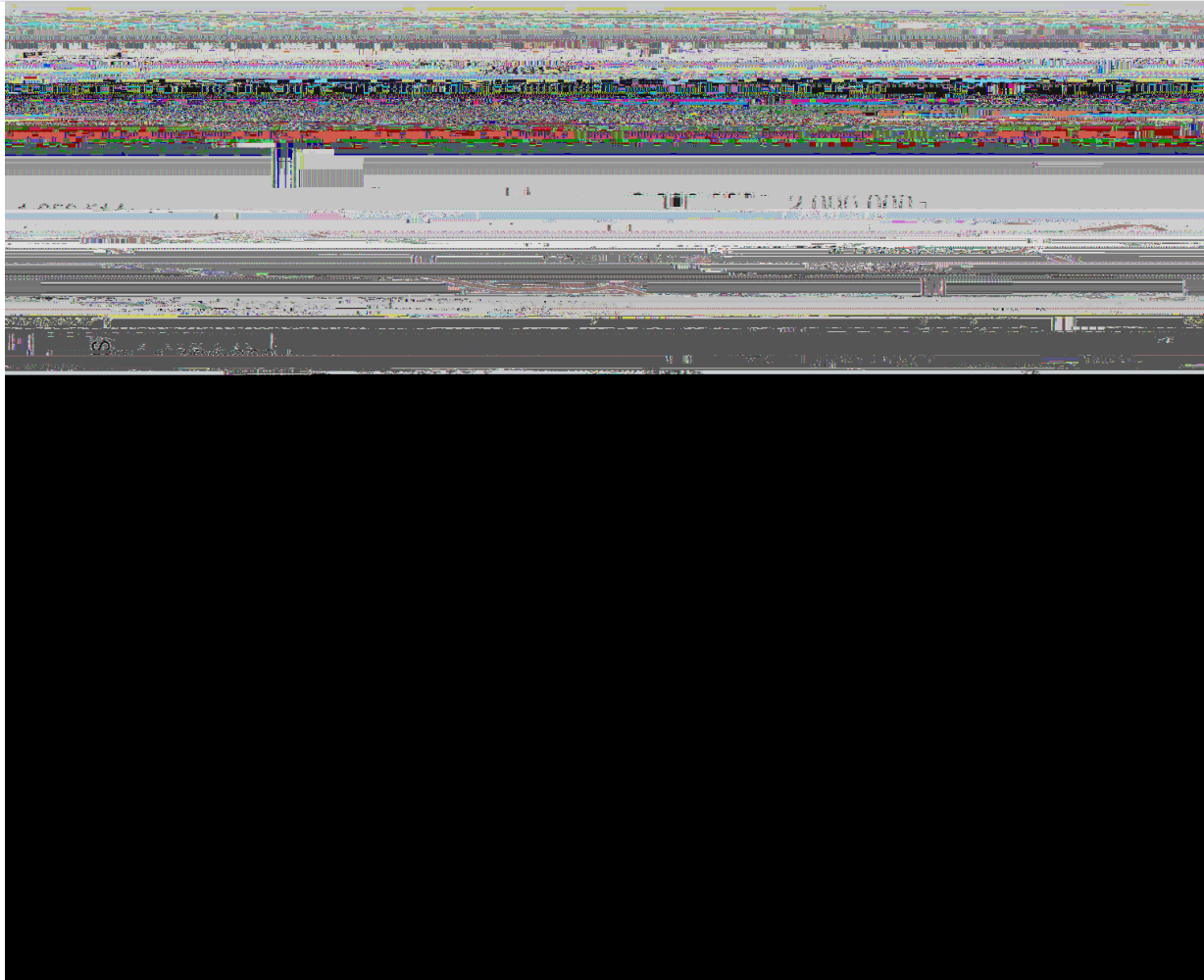
Where will the additional 10 million come

Degree Production

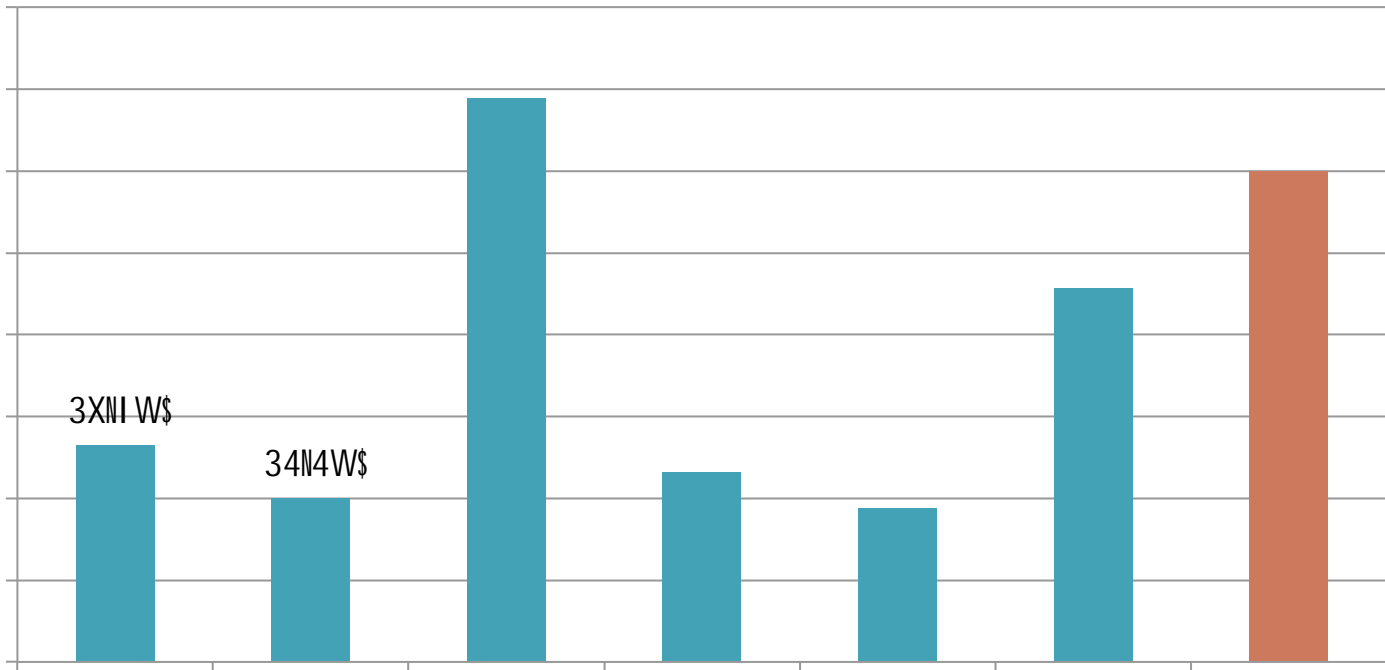


Demographics

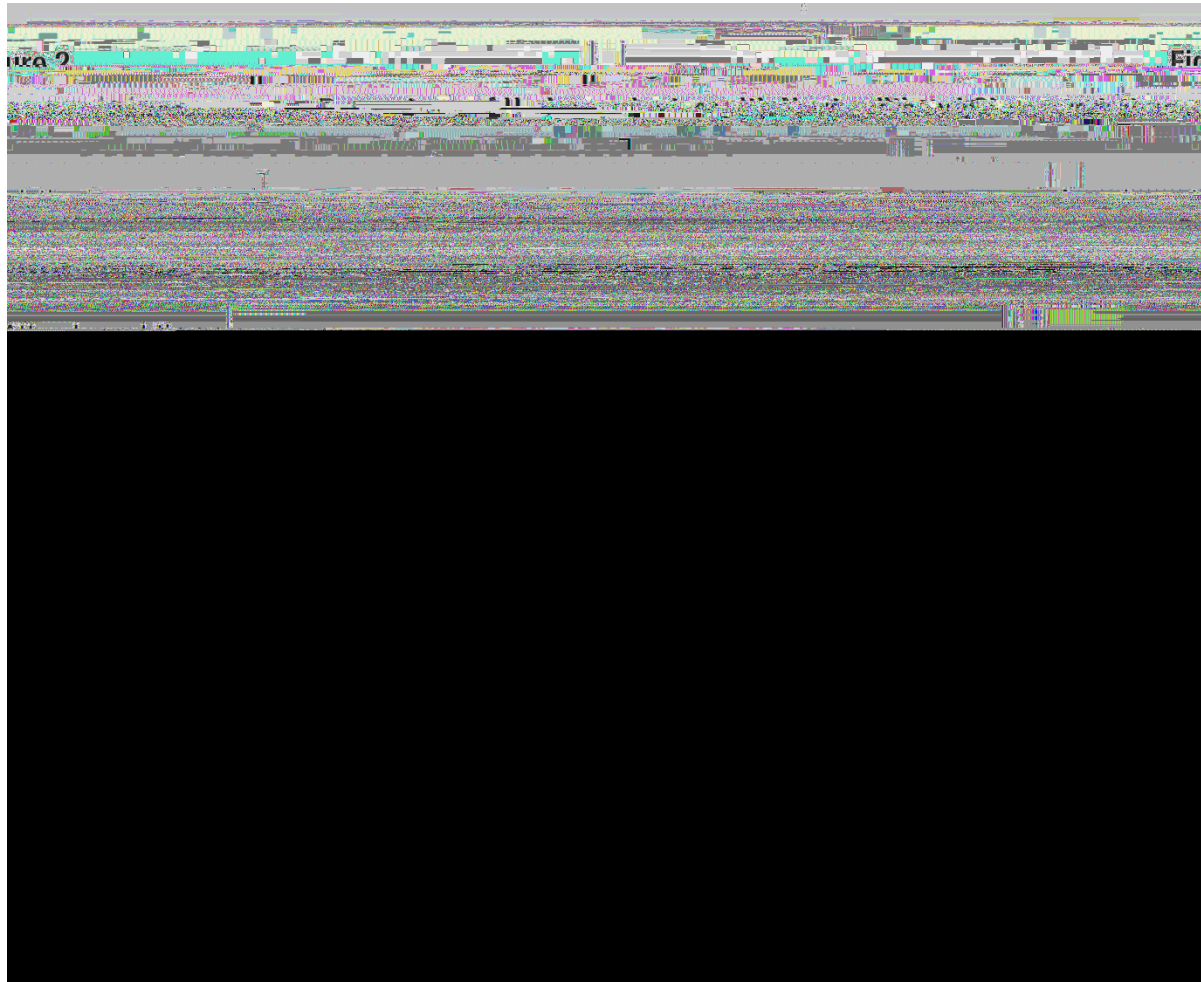
Student Demographics in the U.S. Are Changing - Ethnicity



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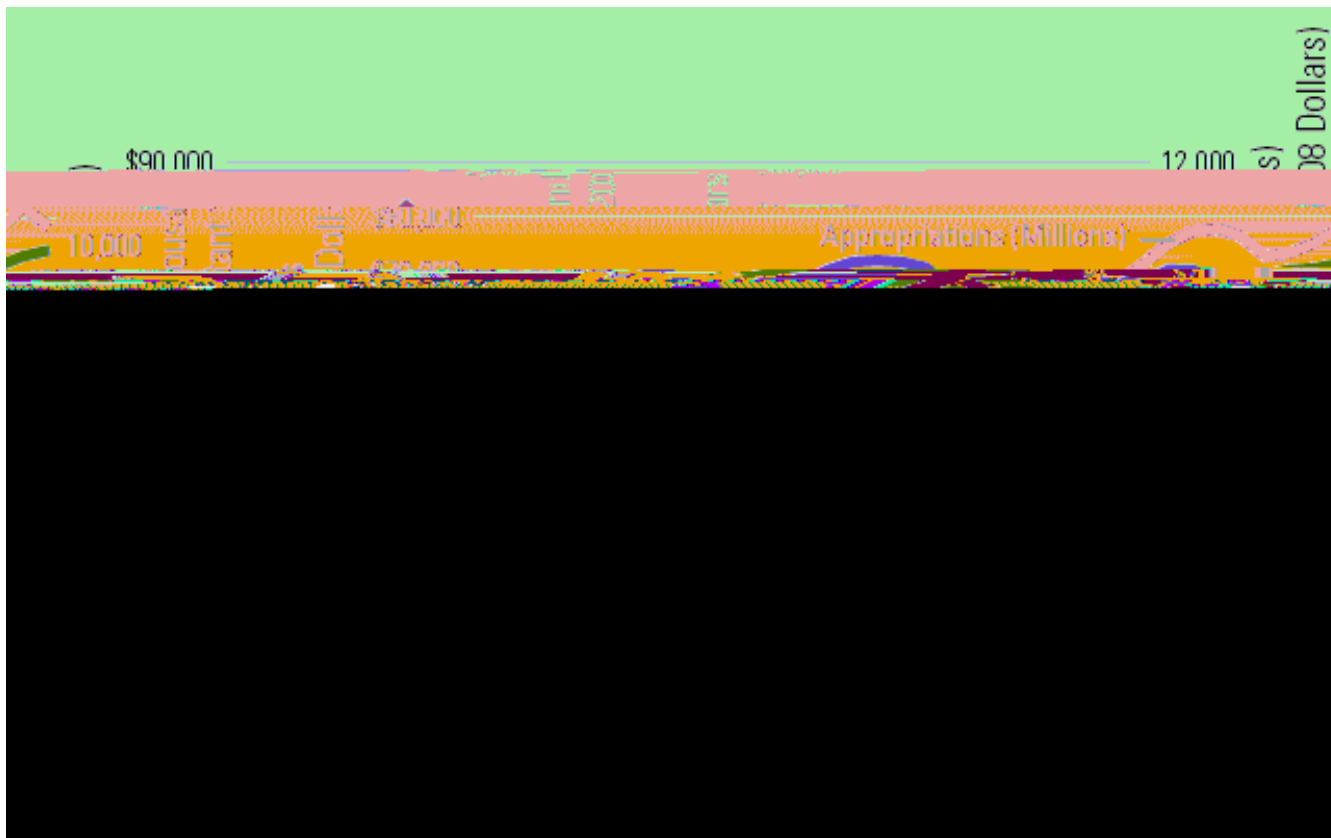
Student Demographics in the U.S. Are Changing - Characteristics



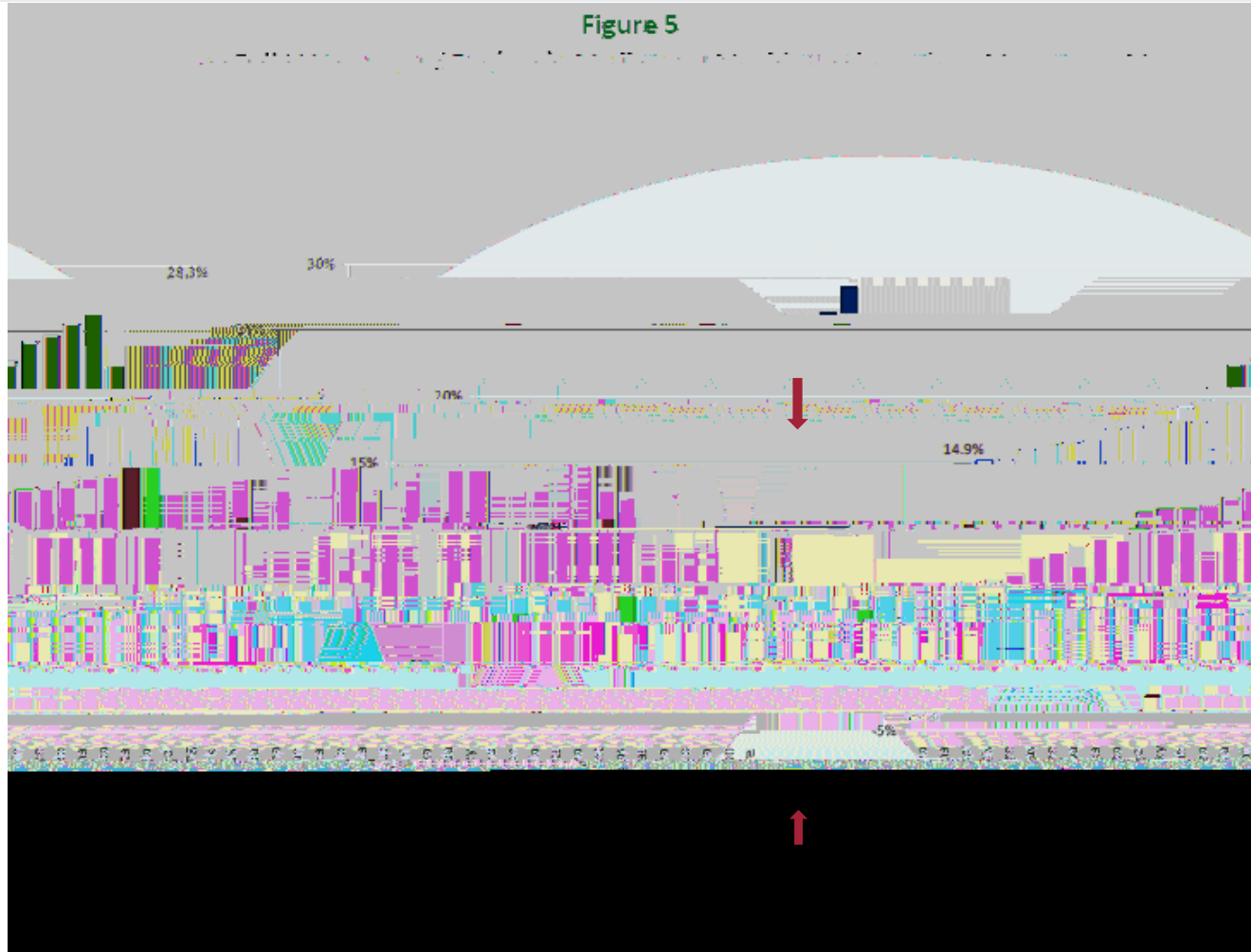
Diminished Revenue

Public Universities: Trend of Disinvestment

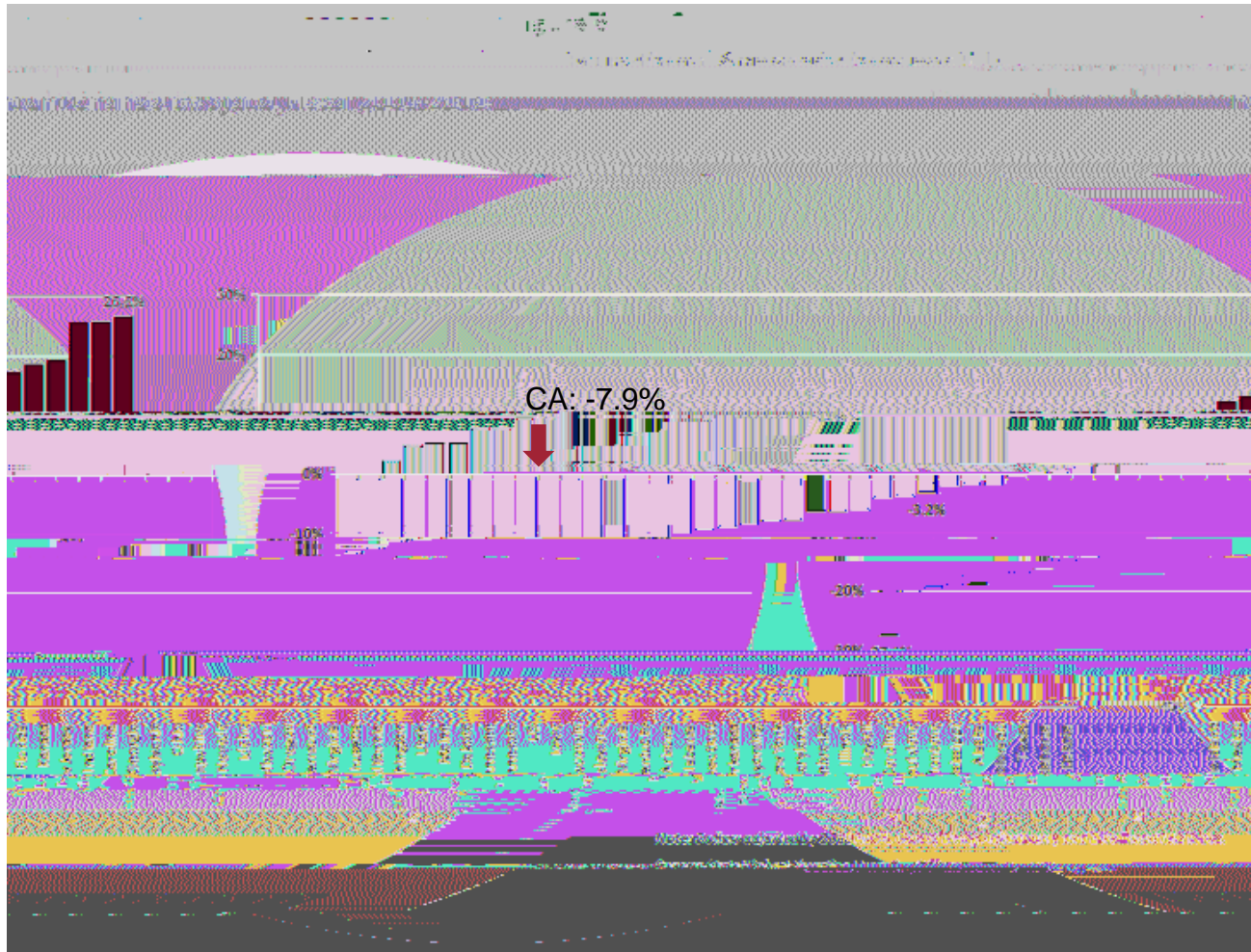
State Tax Appropriations for Higher Education: Total Appropriations in Constant 2008 Dollars (in Millions), Appropriations per Public FTE Student in Constant 2008 Dollars, and Public FTE Enrollment (in Thousands), 1971-72 to 2008-09



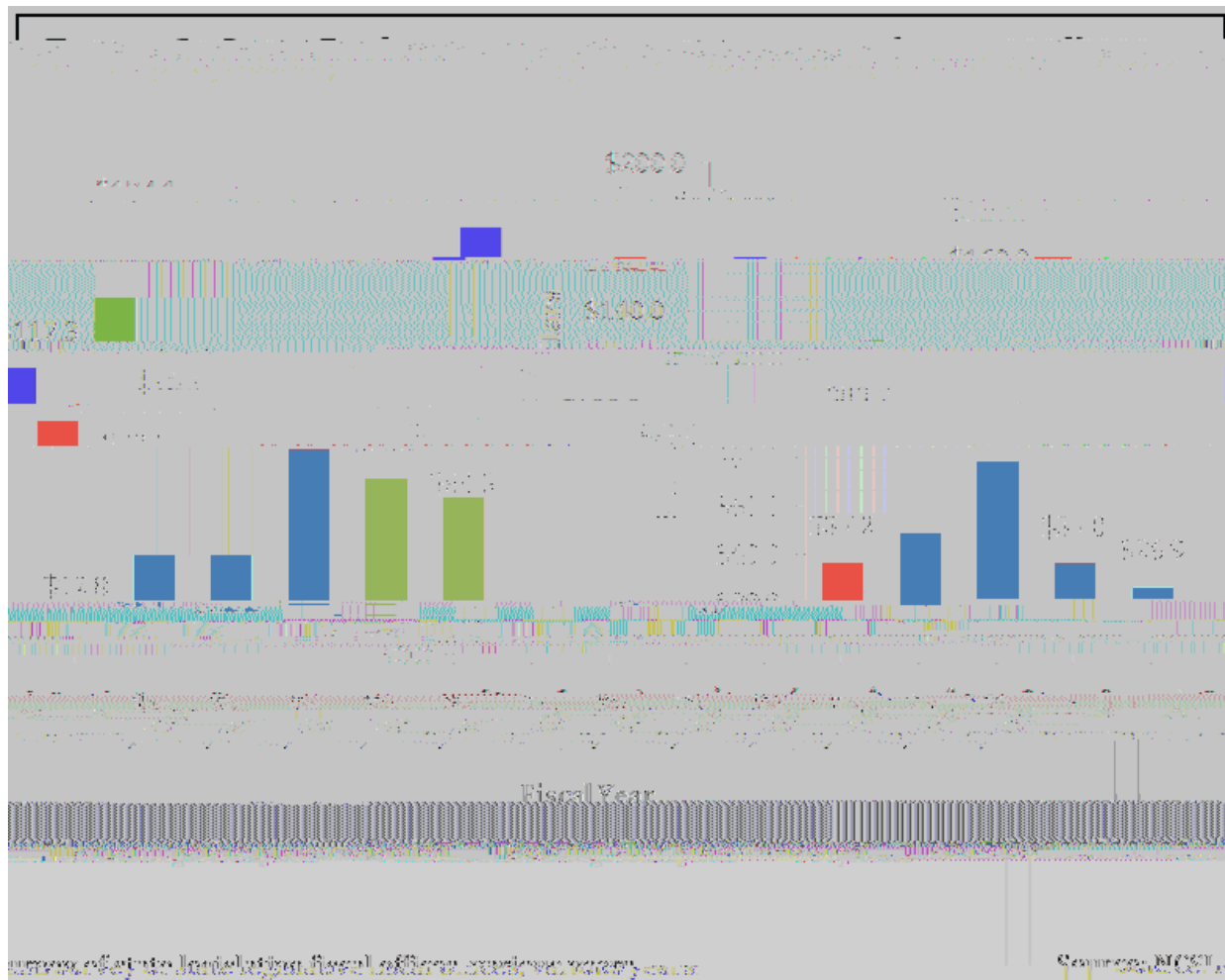
Full-Time-Equivalent (FTE) Enrollment in Public Higher Education Percent Change by State, Fiscal 2005-2010



Educational Appropriations per FTE Percent Change by State, Fiscal 2005-2010

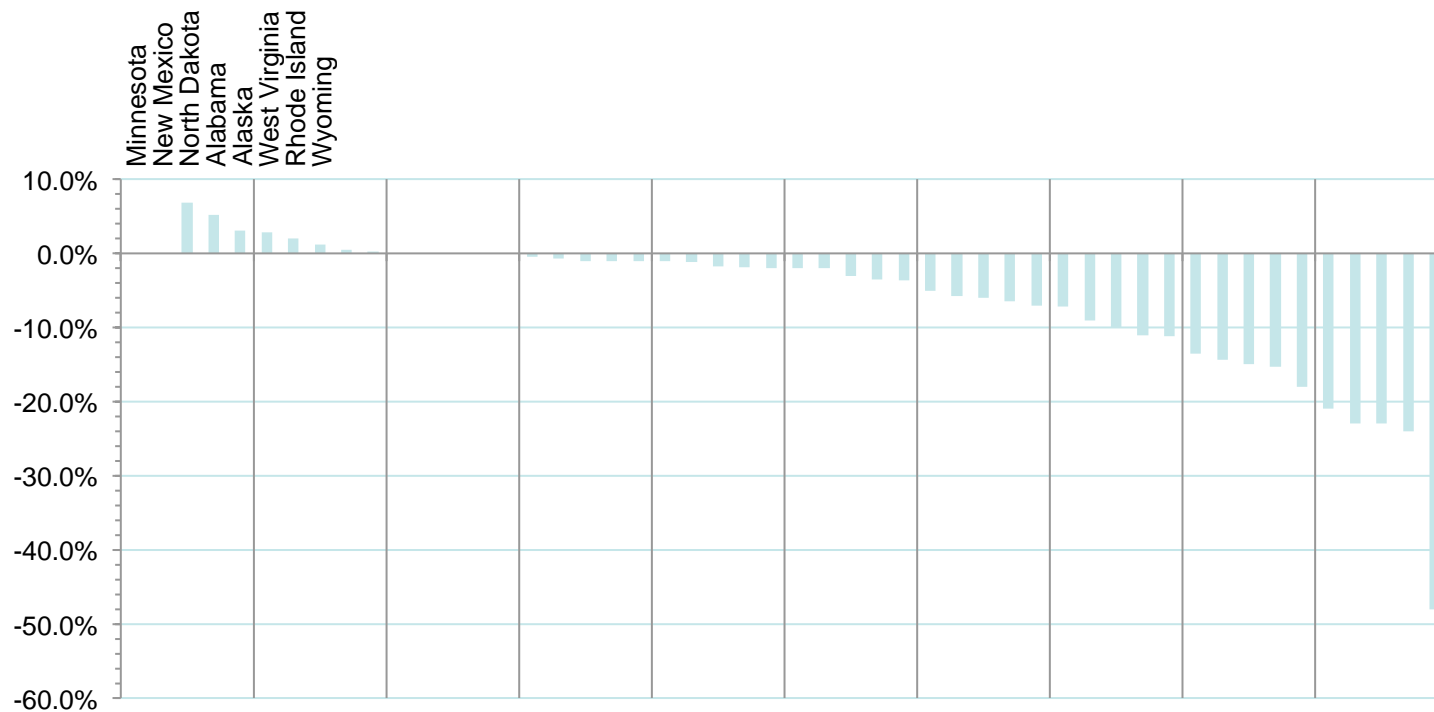


State Budget Gaps Projected Into 2013



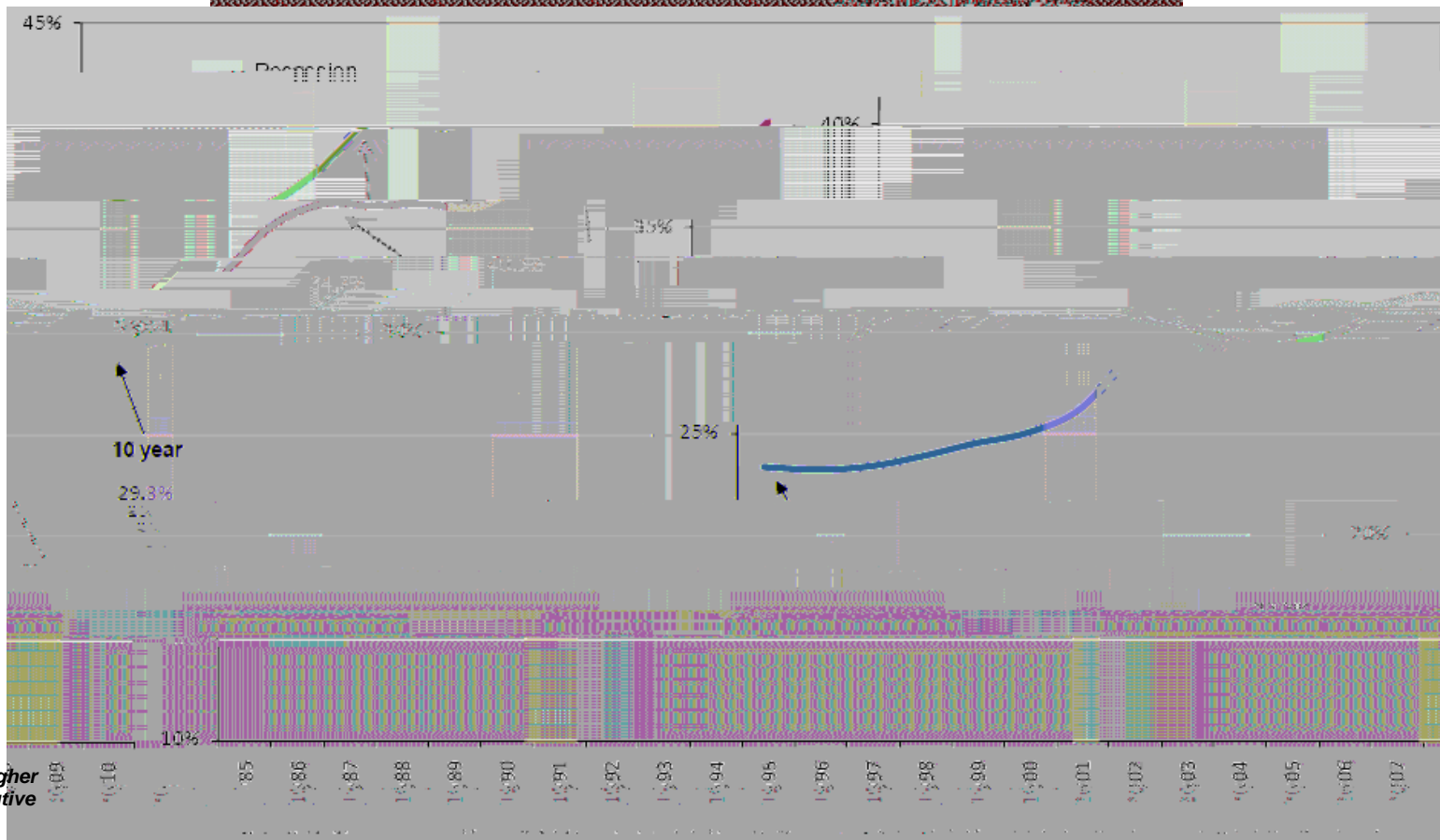
Challenges to the Completion Agenda

Reductions in State Funding



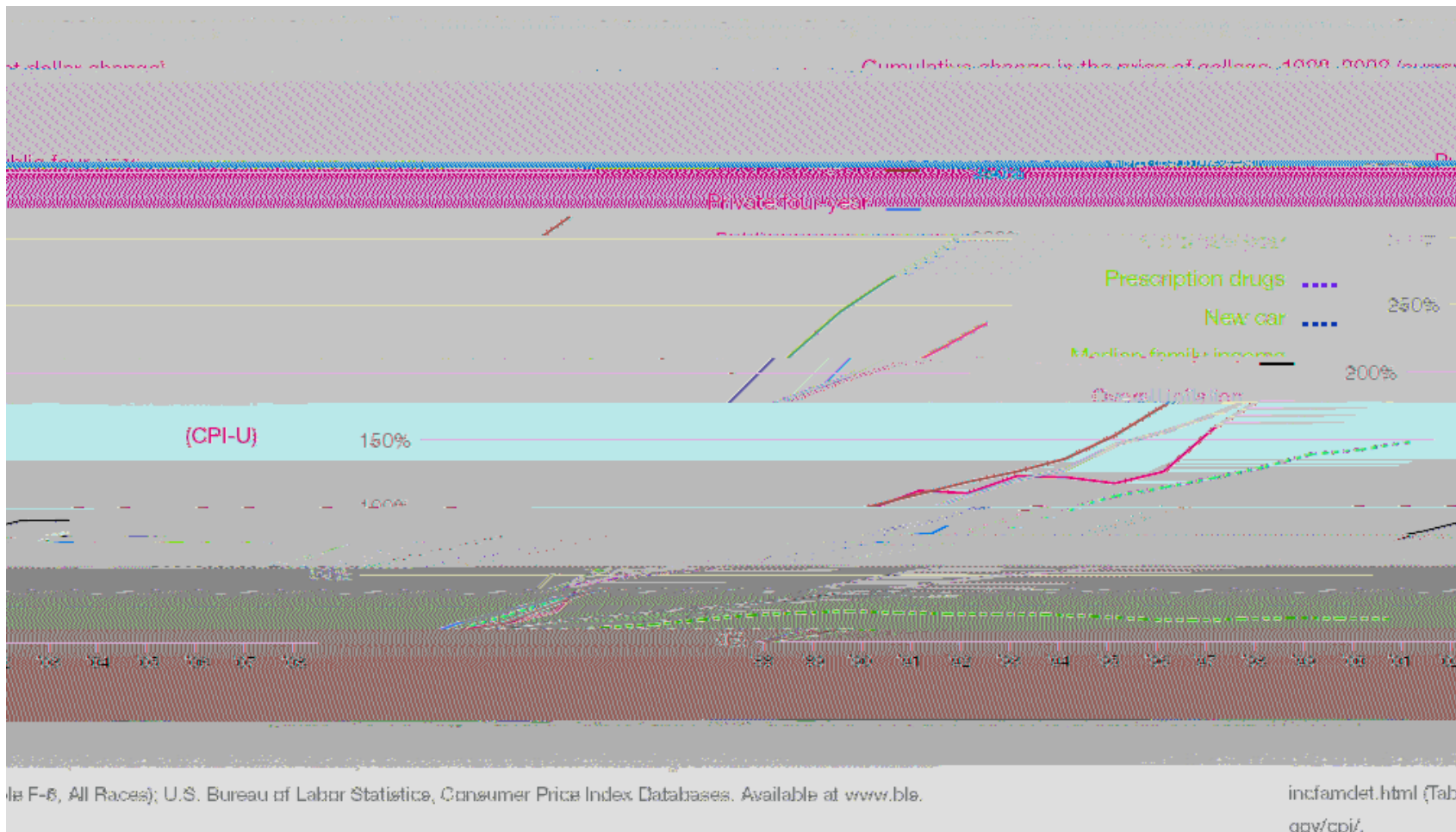
Net Tuition as a Percent of Public Higher Education Total Educational Revenue, U.S., Fiscal 1985-2010

Figure 4
 Net Tuition as a Percent of Public Higher Education Total Educational Revenue, U.S., Fiscal 1985-2010



Source: State Higher Education Executive Officers

College Tuition, Inflation, Family Incomes



Source: Trends in College Spending 1998-2008

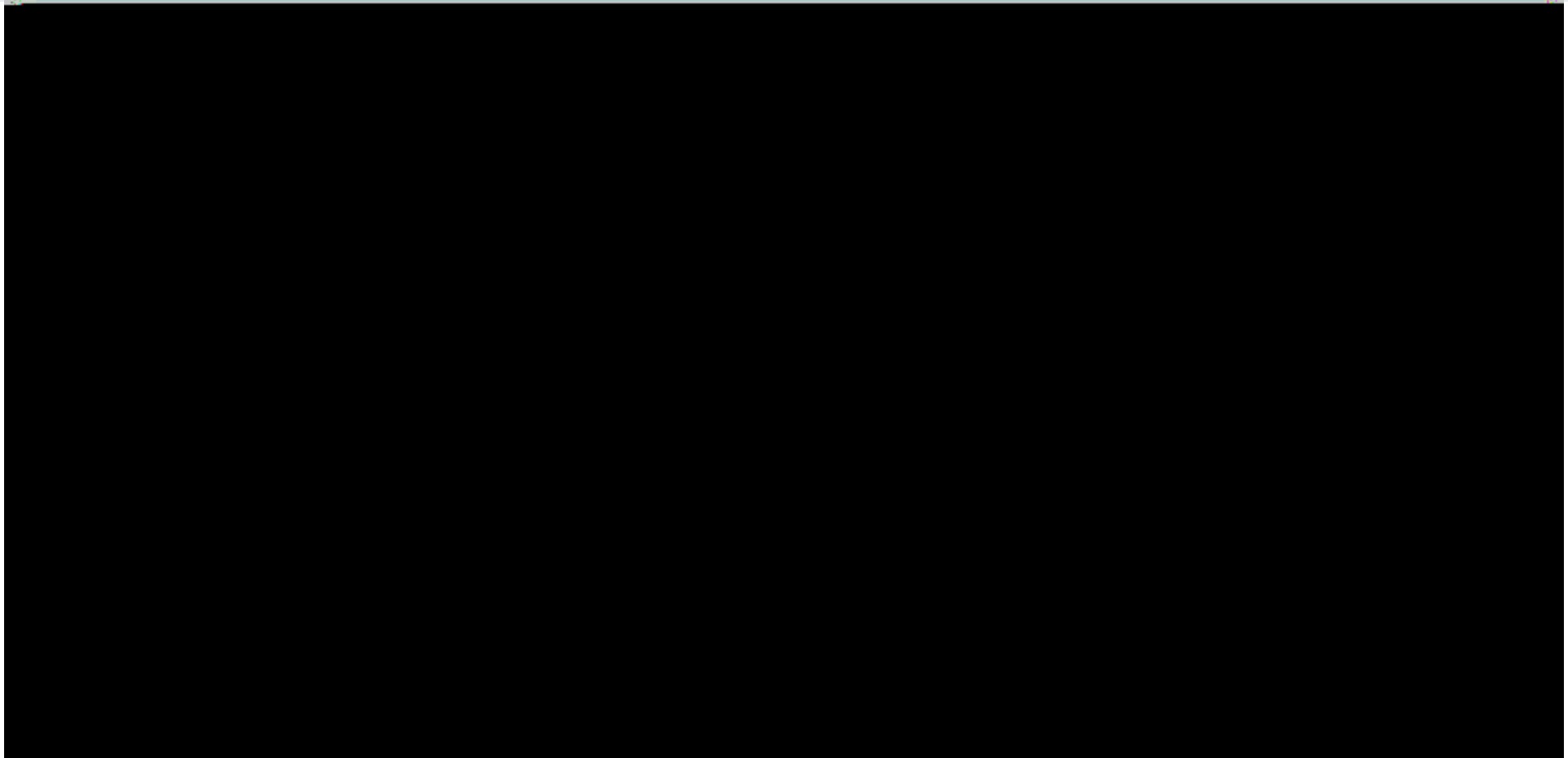
Endowment Returns



*Net of management fees and expenses.

Source: Preliminary Results for 2011 NACUBO-Commonfund Study of Endowments

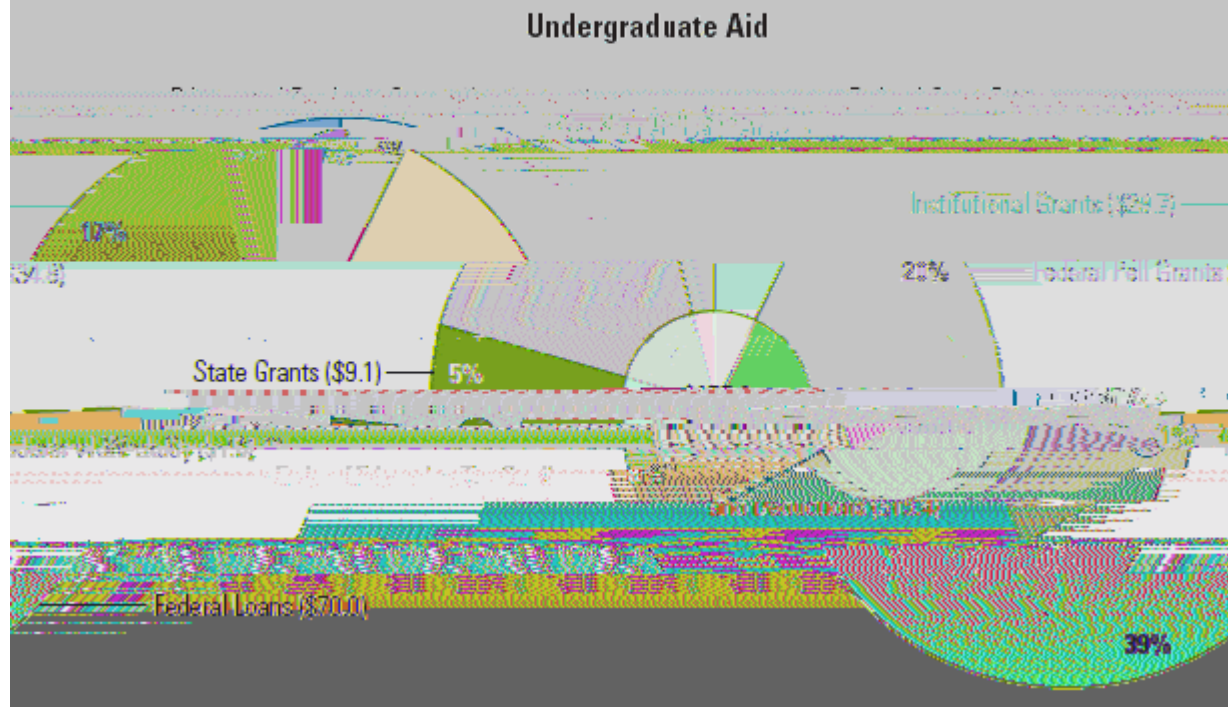
Philanthropy Increased Slightly in 2010



Undergraduate and Graduate Student Aid by Source and Type

FIGURE 2A

Undergraduate Student Aid by Source and Type (in Billions), 2010-11



Source: Trends In Student Aid 2011

Dynamic Competition

For-Profits

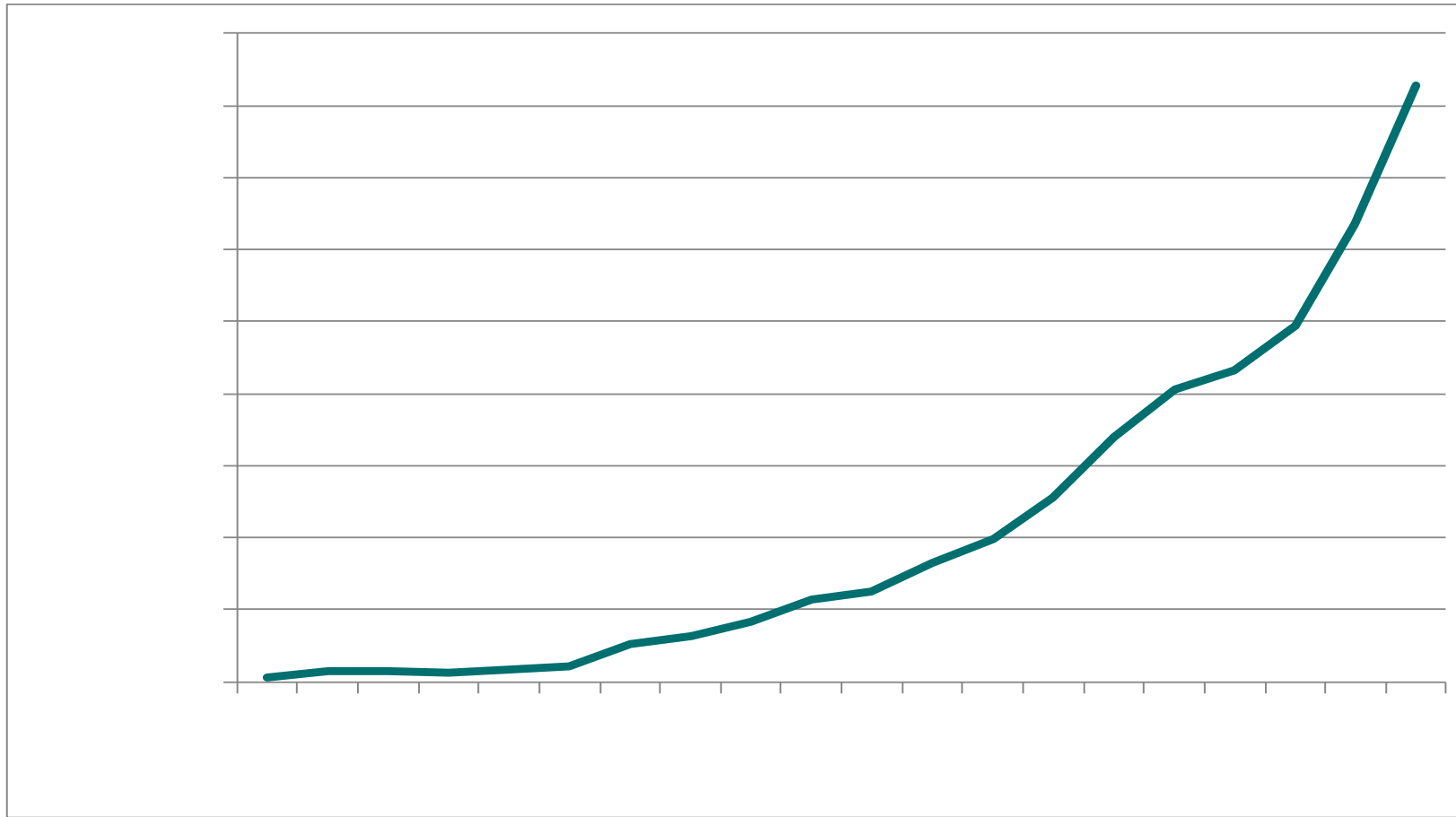
Number of Degree-Granting Institutions in the U.S. 11-Year Trend

	1999-2000	2009-10	% Change
Public 4-Year	614	672	9.4%
Public 2-Year	1,068	1,000	-6.4%
Private NFP 4-Year	1,531	1,539	0.5%
Private NFP 2-Year	150	85	-43.3%
Private FP 4-Year	218	563	158.3%
Private FP 2-Year	503	636	26.4%

Source: U.S. Department of Education, National Center for Education Statistics, Digest of Education Statistics, Table 275, Chapter 3

Fall Enrollment in For-Profits

(Degree-granting Institutions)



Source: U.S. Department of Education, National Center for Education Statistics, Digest of Education Statistics, Table 204, Chapter 3

Enrollment and Share of Federal Student Aid

